

Sustainable Development Report

2015

Collaborating and Innovating to Build
a Better Tomorrow





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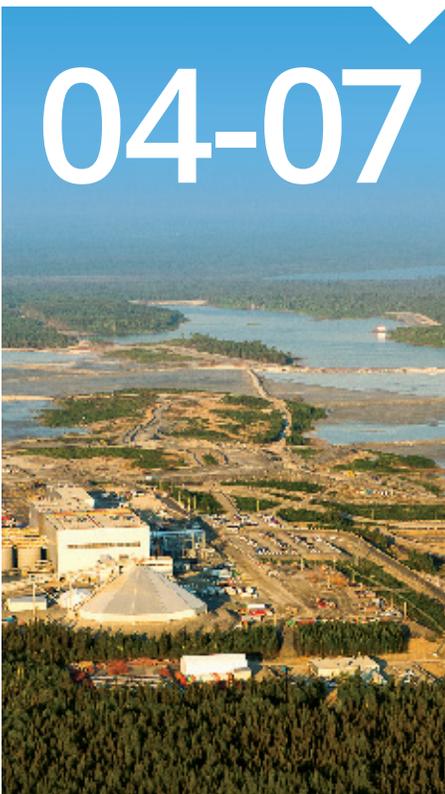
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CANADIAN MALARTIC MINE

OUR SUSTAINABLE DEVELOPMENT APPROACH



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About this report

True to its values, Canadian Malartic Mine attaches great importance to sustainable practices and releasing information on its sustainable development performance.

This report is an update of health and safety, community and environmental activities for the fiscal year ending December 31, 2015. It provides detailed information on our activities, evaluates our progress and provides an overview of our key issues.

This report is based on internationally recognized sustainability reporting recommendations, such as the Global Reporting Initiative (GRI) guidelines. It represents our commitment to sustainable development and responsible resource management.

For more information, please contact us at:
info@canadianmalartic.com

A note from Management

We put a lot of time and effort into improving our practices and developing increasingly responsible activities in 2015. Our commitment to good performance and reaching new heights is at the very heart of daily operations at Canadian Malartic Mine.

The primary objective of our sustainable development approach is to make informed decisions organization wide. Our decisions are focused on making every effort to ensure that sustainable development remains a cornerstone of everything we undertake and achieve. Our team sets high governance and transparency requirements for itself. We seek to act over the medium and long term, while taking into account any concerns our activities may raise.

Substantial progress was made in 2015, which saw a significant improvement in our environmental performance with the establishment of an open dialogue and a renewed partnership with the community. Responsible commitment is a priority. It defines the daily conduct of our activities. Last year was highly instructive for our entire organization. We know that the key to our success is listening, and understanding diverse views and opinions. By listening, we can take part in, and initiate, open and honest conversations. We remain convinced that transparency and dialogue are key factors in the successful development of lasting relationships.

The actions over the past year enabled us to significantly improve our environmental and social performance. Building on this progress, we intend to continue our efforts. Our values permeate

everything we undertake. They have guided our ways of doing things over the past year and will continue to characterize our actions over the coming years. Much work remains to be done, but we are extremely motivated to continue the work we have started.

Overall, this report reflects our belief that social responsibility is a critical factor of our conduct, and that we have the social responsibility to show leadership in this area. It also identifies the achievements of which we are proud, and the challenges that lie ahead.

We would like to thank all Canadian Malartic Mine employees who help to improve our organization every day. By mobilizing around a clear vision, they brought about significant achievements. We are also very grateful to contractors, shareholders, the residents of Malartic and Rivière-Héva, the Canadian Malartic Monitoring Committee, Town Council and First Nations members.

*If you want to go fast, go alone.
If you want to go far,
go together.*



A handwritten signature in dark ink that reads "Serge Blais".

SERGE BLAIS
General Manager

Canadian Malartic Mine

Canadian Malartic Mine, Canada's largest operating gold mine, is located in the Town of Malartic, in the heart of Québec's Abitibi Gold Belt. It went into commercial production in May 2011.

Conventional open-pit mining was selected because of the deposit's low grade, its proximity to the surface and the extremely wide mineralized zones. Hydraulic shovels, a backhoe and wheeled loaders load the waste rock and ore, while a fleet of production trucks transport the waste rock to a waste rock pile and the ore to a crusher.

The ore is processed at the plant at an average rate of 55,000 tonnes of ore per day. The plant includes a crushing circuit consisting in primary and secondary crushers, which is followed by a grinding circuit. The milled ore then goes through a leach circuit, where the gold and silver are dissolved and then recovered by absorption on activated charcoal before being poured into bars. The average gold recovery rate at Canadian Malartic Mine is approximately 89%. Canadian Malartic Mine produced its second millionth ounce of gold in September 2015.

LOOKING AHEAD MALARTIC EXTENSION PROJECT

Canadian Malartic Mine plans to extend the Canadian Malartic pit in order to prolong the mine's life by mining new areas. The project would involve extending the Canadian Malartic pit and deviating a section of Road 117.

The first component of the project involves deviating a 4-kilometre or so section of highway 117 at the Town of Malartic's eastern entrance so that the Jeffrey deposit, located beneath the road, can be mined. The second component would extend the current open-pit mine to the northeast (the "Barnat" deposit).

The project, subject to the necessary government approvals, would enable Canadian Malartic Mine to continue operations until 2028 and keep almost 1,200 jobs. The project is subject to the environmental impact assessment and review procedure because, among other things, its daily production capacity exceeds 2,000 metric tonnes. Canadian Malartic Mine filed its Malartic Extension Project Environmental Impact Assessment with the *Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques (MDDELCC)* on February 13, 2015, and answered two series of questions from the Ministry in 2015. The inquiry and public hearing mandate of the *Bureau d'audiences publiques en environnement (BAPE)* will be carried out in 2016.



Our Governance

Canadian Malartic Mine is owned by equal partners Agnico Eagle Ltd. and Yamana Gold Inc. Together, they form the Canadian Malartic Partnership and Canadian Malartic Corporation. Canadian Malartic Partnership (CMP) owns and operates Canadian Malartic Mine, while Canadian Malartic Corporation (CMC) sees to exploration projects in Ontario and Quebec.

When Canadian Malartic Mine was acquired in June 2014, structured governance was put in place to guarantee sound management. As a result, senior management has made sustainable development an integral part of company-wide business practices, ensuring that our commitment to responsible practices is maintained and that those practices are given the highest priority. Our managers and employees are committed to adhering to the ethical principles that are embodied in the Company's practices and standards.

Canadian Malartic Mine's activities are led by an Operation Committee that reports to an eight-member Management Committee consisting of four members from each of the two partner companies.

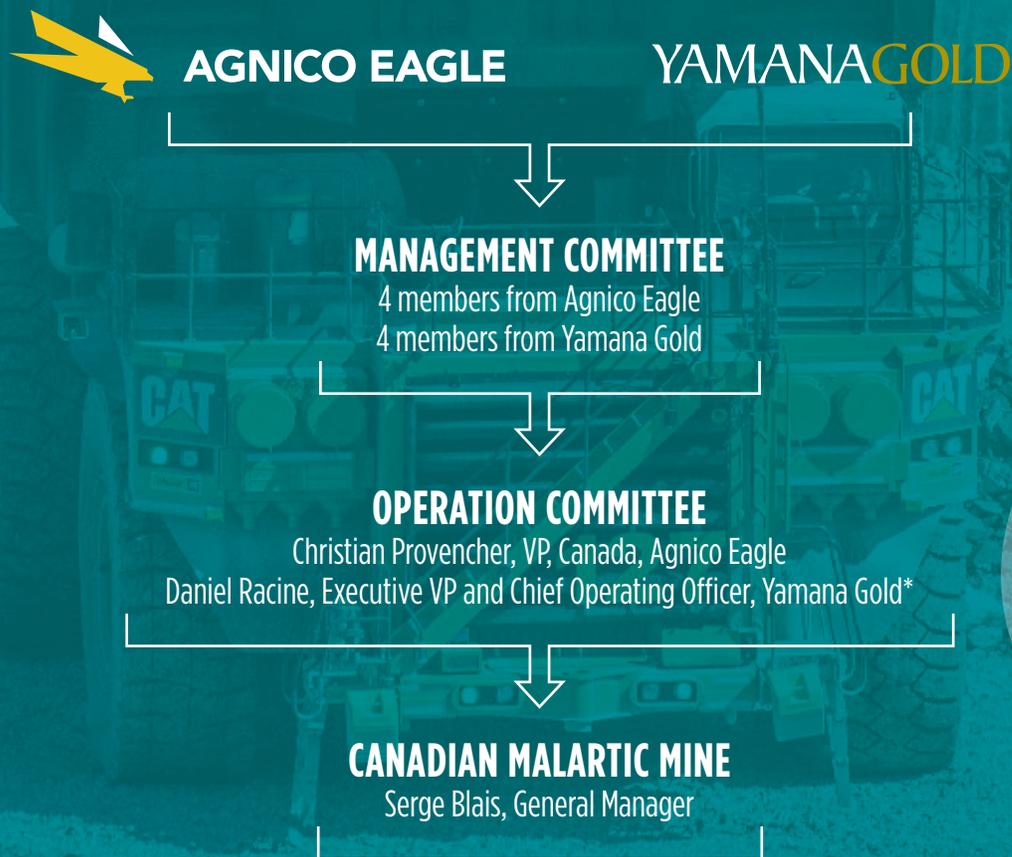


Figure 1:
Canadian
Malartic Mine
Governance
Structure



*Appointed in 2016.

Our Sustainable Development Approach

Canadian Malartic Mine incorporates its sustainable development vision and commitments by adhering to six key principles that guide the Company's decisions, management and activities:



ENSURING THE SAFETY OF OUR EMPLOYEES



RESPECTING THE ENVIRONMENT



DEVELOPING OUR EMPLOYEES



CONTRIBUTING TO THE COMMUNITY



REALIZING OUR POTENTIAL FOR GROWTH



INCREASING THE VALUE OF THE PARTNERSHIP

Commitment

Sustainable operations are an integral part of Canadian Malartic's business strategy. We are firmly committed to respecting the concept of sustainable development at all levels of our organization. We strive to create value for our partners while contributing to the prosperity of our employees and host community. Canadian Malartic Mine's commitment to sustainable development encompasses health and safety, social responsibility and the environment. That commitment is defined as follows:



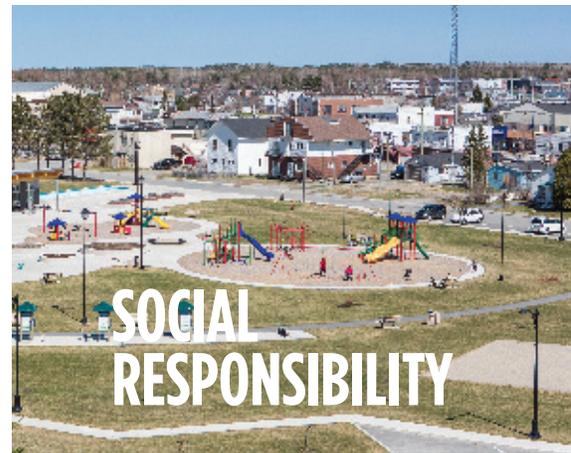
HEALTH AND SAFETY

We are committed to operate a safe and healthy workplace that is injury and fatality free.



ENVIRONMENT

We are committed to minimizing the effects of our operations on the environment and maintaining its viability and diversity.



SOCIAL RESPONSIBILITY

We are committed to the social and economic development of sustainable communities associated with our operations and to a fair and respectful relationship with our employees and external stakeholders.

Our Sustainable Development Policy

Operating in a sustainable manner is an integral part of Canadian Malartic's business strategy. We strive to create value for our shareholders and partners while contributing to the prosperity of our employees and our host communities. We believe that through ongoing dialogue with our employees and stakeholders, a commitment to legislative compliance and a strong focus on continuous performance improvement, we will gain and maintain our social licence to operate and enhance our ability to develop new resources. This sustainable development vision is managed through the application of a Safety, Health, Environment and Community (SHEC) management system and translates into the following commitments:

SAFETY AND HEALTH

We are committed to operate a safe and healthy work place that is injury free by:

- a) Using sound engineering principles in the design and operation of our facilities;
- b) Providing appropriate health and safety training to employees and contractors;
- c) Ensuring that effective occupational health and industrial hygiene programs are in place;
- d) Performing internal and external safety audits to review and establishing plans to improve performance;
- e) Assessing risk on a regular basis and investigating incidents in order to identify and minimize hazardous conditions and ensure that appropriate controls are in place;
- f) Implementing emergency response plans to manage the effects of unforeseen events; and
- g) Providing adequate resources and appropriate tools to carry out the work safely and efficiently.

ENVIRONMENT

We are committed to minimizing the effects of our operations on the environment and maintaining its viability and diversity by:

- a) Making efficient use of natural resources including water and energy;
- b) Minimizing the footprint of our activities and emissions to air, water and land, including waste generation;
- c) Managing tailings, waste rock and overburden to ensure long term environmental protection;
- d) Assessing risk on a regular basis and investigating incidents in order to reduce the potential for environmental impact;
- e) Performing internal and external environmental audits to review and establishing plans to improve performance;
- f) Implementing measures to reduce greenhouse gas emissions and address climate change;
- g) Implementing emergency response plans to reduce impacts of unforeseen events;
- h) Integrating biodiversity conservation and land use planning considerations through all stages of business and production activities; and
- i) Rehabilitating sites to ensure physical and chemical stability in consultation with the communities and where possible through progressive rehabilitation.

SOCIAL RESPONSIBILITY AND COMMUNITY

We are committed to the social and economic development of sustainable communities associated with our operations and to a fair and respectful relationship with our employees and external stakeholders by:

- a) Fostering an open, transparent and respectful dialogue with employees and external communities of interest;
- b) Treating all employees and contractors fairly, providing equal opportunity at all levels of the organization without bias;
- c) Employing and promoting employees on the basis of merit;
- d) Ensuring that no discriminatory conduct is tolerated in the workplace;
- e) Providing fair and competitive compensation;
- f) Implementing an employee grievance mechanism and a community response mechanism;
- g) Enforcing a drug and alcohol-free workplace;
- h) Contributing to the socio-economic development of our host communities by investing in local community initiatives in the areas of health and education, and in projects contributing to their long term socio-economic sustainability;
- i) Contributing to the economic development of our host communities by creating jobs and promoting local purchases;
- j) Upholding fundamental human rights and respect of cultures, customs and values of all affected by our activities;
- k) Providing assurance that our operations will not support, benefit or contribute to unlawful armed conflict, serious human rights abuses, or breaches of international humanitarian law; and
- l) Building long term relationships with local Aboriginal communities.

Our Team

We believe that a project's success primarily hinges on the commitment of the people carrying it out. A team is a moving, living and dynamic force. Canadian Malartic Mine's team works harmoniously and effectively.

In 2015, Canadian Malartic Mine had 690 full-time employees who saw to planning, operations, maintenance, engineering, ore processing, procurement, administration, human resources, the environment, health and safety, finance, information technology, community relations and communications. Our team includes 13 First Nations employees.

When contractors are included, almost 1,250 people worked at Canadian Malartic Mine in 2015.

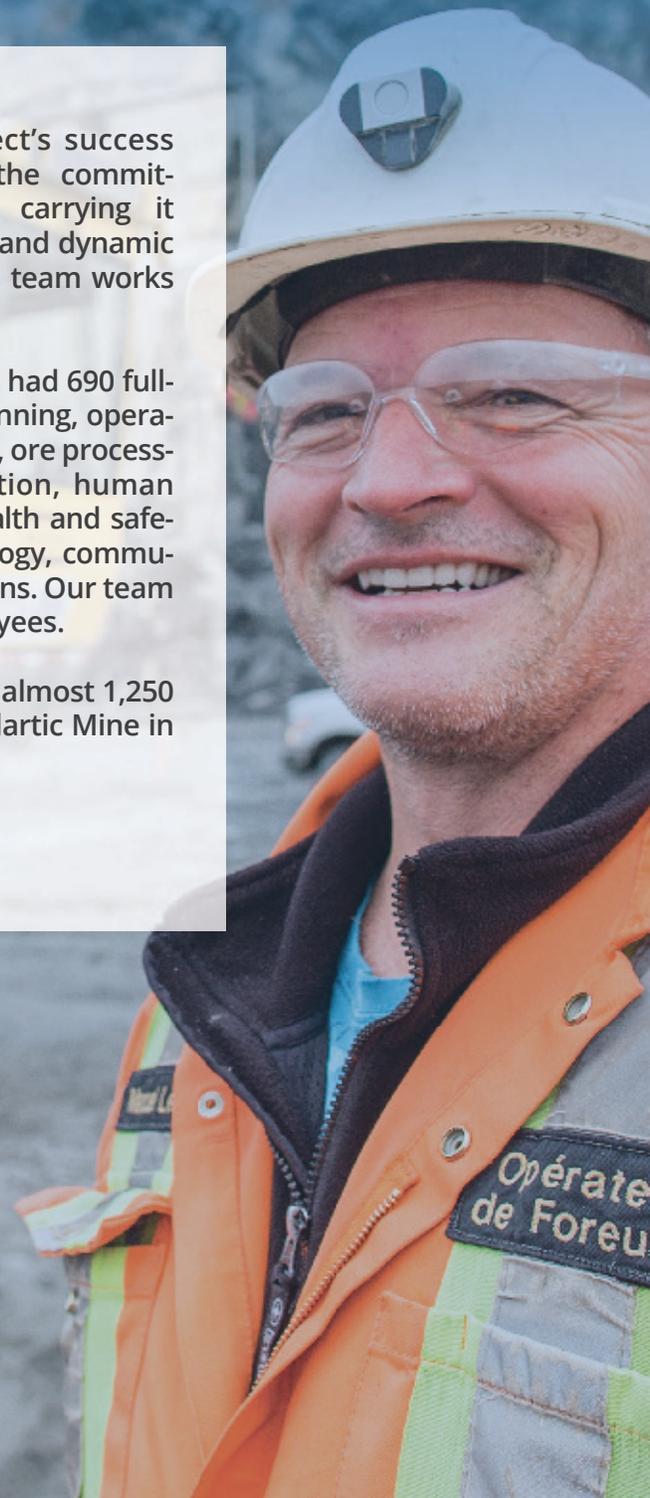
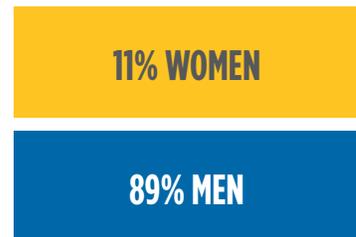
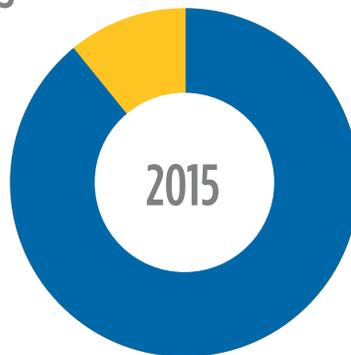


Fig.2

Figure 2:
Canadian
Malartic Mine's
Workforce

DISTRIBUTION OF 690 EMPLOYEES BY GENDER



DISTRIBUTION OF 690 EMPLOYEES BY AGE

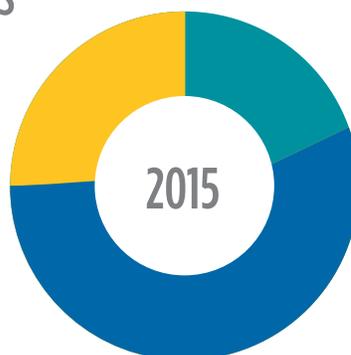


Fig.3

Of the 690 people employed by Canadian Malartic Mine, 28 were new hires in 2015.

DISTRIBUTION OF 28 NEW HIRES BY GENDER

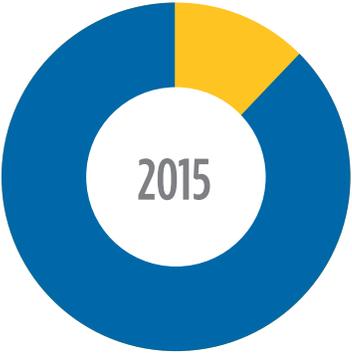
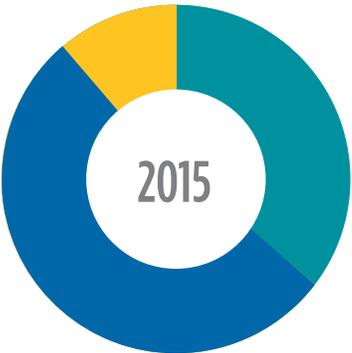
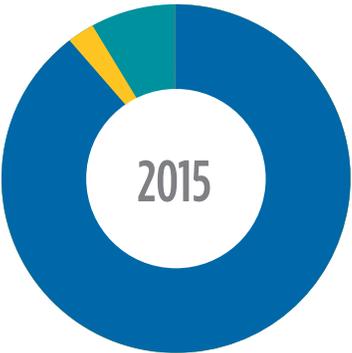


Figure 3:
New Hires

DISTRIBUTION OF 28 NEW HIRES BY AGE



DISTRIBUTION OF 28 NEW HIRES BY ORIGIN





Our Team

Canadian Malartic Mine is firmly committed to attracting, training, engaging and retaining its employees. That's why we offer high-quality, diverse employment opportunities, and a challenging, fair and discrimination-free workplace.

EMPLOYEE TRAINING

Although a company is a place of learning, we are well aware of how important training is. We consider training a value-added activity that promotes employee adaptation and flexibility when it comes to taking up challenges. In 2015, the mine's employees were given 19,646 hours of training, for an average of 28.5 hours of training per employee.

EMPLOYEE COMPENSATION

We paid out substantial salaries and benefits totalling \$91,945,461 in 2015.

PERFORMANCE EVALUATIONS

Canadian Malartic Mine recognizes it is important that its employees be encouraged to progress. With this in mind, we believe that annual performance evaluations promote skills improvement and professional development. They also enable supervisors to determine training needs and contribute to employees' professional development, in addition to giving them an opportunity to recognize employee successes over the year and to highlight areas for improvement.

EMPLOYEE BENEFITS

Life and disability insurance is provided to personnel, in addition to supplementary health, medication, dental and vision insurance.

Table 1:
Current Minimum Wage Compared to Canadian Malartic Mine's Entry Level Wage



Tab.1



EMPLOYEE SHARE PURCHASE PLAN

All full-time employees are eligible for the Employee Share Purchase Plan, to which the Company makes a contribution equal to 50% of members' contributions. The Plan's purpose is to enable employees to earn income tied to the market value of shares in both companies that own Canadian Malartic Mine: Agnico Eagle and Yamana Gold.

RETIREMENT PLAN

Our retirement plan is a key element of our overall compensation offering. Employees are automatically eligible for this plan. They decide on their contribution, which ranges from a mandatory 1% to 5%. The Company's contribution is equal to the employee's. Our retirement plan affords employees a great opportunity to build a solid financial future.

PARENTAL LEAVE

Thirty-one (31) employees took parental leave in 2015: 28 men and 3 women. Of these employees, 31 (97%) returned to their positions.

COLLECTIVE REPRESENTATION OF EMPLOYEES

Our *Comité Bonne Entente* (Harmony Committee) is made up of employees and managers who work together to better understand the concerns of internal labour and find ways to address them. Committee members met ten times in 2015. The Committee embraces the values of listening, collaboration and respect.



Health and Safety Performance

Health and safety are part of our values and central to all of our activities. Health and safety considerations guide our daily decisions and our approach to protecting our employees and contractors. Everyone is encouraged to proactively report any situation that might endanger his or her personal well-being or the well-being of others.



GENERAL HEALTH AND SAFETY MANAGEMENT

Seeking out best practices and incorporating new ways of doing things drive our team and are part and parcel of our corporate culture. We strive to establish work methods that safeguard worker health and safety in accordance with the relevant laws and other applicable requirements. We also focus on situations likely to result in unsafe behaviour, and encourage employees to cultivate a spirit of mutual responsibility. Given the number of contractors working on site, our organizational chart includes a superintendent assigned specifically to them; this is clear evidence of our strong commitment to the health and safety of our workforce.

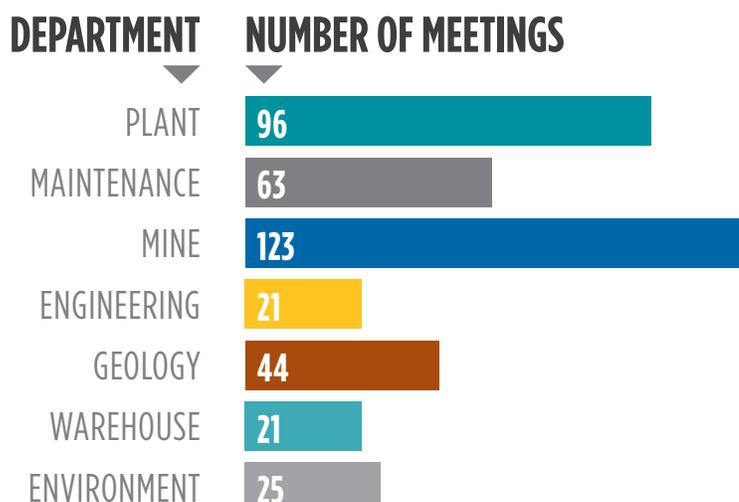
HEALTH AND SAFETY COMMITTEE

The purpose of the “Health and Safety Committee” is to enhance health and safety protection within the Company. It aims to prevent work-related accidents and diseases. Specifically, its role is to find common solutions to general problems identified by the employees it represents, and to make recommendations to management. At any time, Committee members make the necessary suggestions for improving worker health and safety.

WORKER AWARENESS

One means used to raise worker awareness is supervisor-led meetings. In 2015, no fewer than 393 formal health and safety meetings were held with Canadian Malartic Mine employees.

Table 2:
Number of Health and Safety Meetings with
Employees, by Department



TRAINING

Our commitment to health and safety is backed by an employee training program that teaches everyone to perform their tasks safely, with greater mindfulness and skills applicable to their respective realities. We constantly strive to strengthen our practices. In this regard, above and beyond the mandatory training, we develop our own training initiatives that are specifically adapted to our operations and facilities. They include driver training for mining operations (left-side driving) as required at various locations in the complex, and training on geotechnical limits. In 2015, 1,897 people received departmental introductory training on health and safety at Canadian Malartic Mine.

PROTECTION

We provide the protective equipment and preventive facilities required to protect the health and safety of our employees as they perform their work.

INSPECTION

Several types of inspection are performed recurrently over the year. Supervisors perform daily inspections using the “work card” with input from employees and contractors. As part of the supervision formula, the purpose of this inspection is to identify irregularities, and follow up effectively on safety comments in the log effectively to ensure a safe workplace for all workers. When a work card mentions a health and safety irregularity, the supervisor ensures a response to the comments and checks the action taken on a weekly basis.

HEALTH AND SAFETY AUDIT

We conducted six (6) internal audits in 2015. An outside audit was also performed. Internal audits are performed by health and safety advisors and by the Health and Safety Committee. We consider these professional reviews vital: they report on areas for improvement and ensure that the necessary action is taken to correct any shortfalls identified. In addition to these audits, the supervisory team performed over 200 one-time, specific diagnostics in 2015. These diagnostics help us improve our methods.

ACCIDENT INVESTIGATIONS

A total of 68 work accidents and incidents were investigated in 2015. Fifty-four (54) involved employees and 14, contractors.

HEALTH AND SAFETY STATISTICS

There were 140 reported accidents in 2015 compared to 128 in 2014. However, the number of accidents involving lost time and modified duties dropped from 20 in 2014 to 17 in 2015.

The combined frequency (incidents involving lost time and modified duties) in 2015 was 1.26, well below our target of 1.45.

**382 DAYS
OF LOST TIME**

**599 DAYS
OF MODIFIED DUTIES**

**5.22%
ABSENTEEISM RATE**

Tab.3

Table 3:

Number of People who Took Introductory Health and Safety Training for Canadian Malartic Mine Workers, by Their Work Location

WORK LOCATION	NUMBER OF EMPLOYEES WHO RECEIVED TRAINING	NUMBER OF CONTRACTORS WHO RECEIVED TRAINING
MINE	30	687
PLANT	7	1 122
CONSTRUCTION	0	51

Tab.4

Table 4:

Health and Safety Statistics

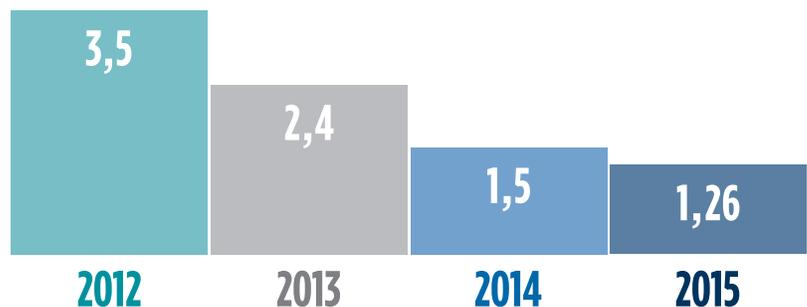
	2012	2013	2014	2015
TOTAL NUMBER OF HOURS WORKED	2,516,857	2,353,049	2,622,448	2,700,158
FIRST AID	106	101	66	98
MEDICAL TREATMENT	22	22	42	25
MODIFIED ASSIGNMENT (light duties)	34	23	16	10
LOST-TIME ACCIDENT	8	13	4	7
DEATH	0	0	0	0
TOTAL NUMBER OF REPORTED ACCIDENTS	170	159	128	140

Comment: Includes contractors.

Fig.4

Figure 4:

Combined Frequency



Innovation

Safety deserves constant attention. We know that ensuring safety is all about obeying rules and procedures, exemplary behaviour by all concerned and individual commitment.

INNOVATION AND HEALTH AND SAFETY AWARDS

We continuously strive to develop our personnel's health and safety leadership skills by encouraging and supporting research to improve health and safety and by promoting initiatives to improve our practices. Our employees initiated and implemented 12 health and safety innovations in 2015. Two achievements presented during an occupational health and safety promotion campaign received a mention of excellence from *Centre intégré de santé et de services sociaux de l'Abitibi-Témiscamingue*. The employees who helped to bring about these two projects were honoured during an October 2015 awards ceremony at the Occupational Health and Safety Symposium held in Rouyn-Noranda.



Power Extension Cord for 600-volt Welding Machines

Our team introduced a power extension cord for the 600-volt welding machines; it is installed on a trolley equipped with a breaker so that the power extension cord can be unplugged only if it is de-energized. Since the extension cord cannot be unplugged without powering down the breaker, it:

- eliminates arc flash and electrocution hazards when it is plugged in or unplugged; and
- makes it easy to move extensions on site, reducing the risk of back injury.



Hydraulic table with remote for changing the hub and suspension cylinder on 240-tonne production trucks

Our team designed and manufactured a remote-controlled hydraulic table with an interchangeable support system for vertical, lateral and axial movement. From a health and safety perspective, the hydraulic table:

- eliminates work at heights;
- eliminates work in a confined space;
- reduces the number of manoeuvres to raise and lower parts (both at once instead of one at a time);
- allows for ergonomic postures when working on components and eliminates the risk for musculoskeletal injuries;
- reduces handling time; parts remain attached to the holder at all times, and manoeuvres are done remotely (overhead travelling crane and hydraulic table with remote); and
- reduces the likelihood of accidents.

Our team was a finalist in the "Innovation" category at the *Gala nationale des Grands Prix santé et sécurité du travail* (national occupational health and safety grand prize gala) in recognition of its hydraulic table. The Gala aims to recognize Quebec's most outstanding accident and occupational illness prevention initiatives and to make those initiatives known.

Thirteen (13) supervisors at Canadian Malartic Mine were recognized by the *Quebec Mining Association (QMA)* for leading their teams for 50,000 to 150,000 consecutive hours without any lost-time accidents.

Table 5:
Health and Safety Awards

DEPARTMENT	INCIDENT-FREE HOURS
MILL MAINTENANCE 2 supervisors	50,000
MILL PRODUCTION 1 supervisor	100,000
MINE MAINTENANCE 2 supervisors	100,000
2 supervisors	150,000
MINE PRODUCTION 2 supervisors	50,000
2 supervisors	100,000
ENGINEERING SERVICES 1 supervisor	50,000
ADMINISTRATION - WAREHOUSE 1 supervisor	50,000



Social Performance

We are committed to playing an active role in ensuring the community's well-being and take that role very seriously. This includes incorporating corporate responsibility practices into our work environment. We want the community to thrive and focus our actions on this.





COMMUNICATIONS FROM MALARTIC RESIDENTS

We actively track communications from local residents. Keeping abreast of citizens' concerns is essential. The table below sets out the complaints sent directly to Canadian Malartic Mine over the past four years. This communication channel enables our team to gain a good understanding of the nature of complaints, respond quickly and ensure rigorous tracking.

Table 6:
Record of Complaints Received by
the Mine in 2015

Tab.6

TYPE OF COMPLAINT	2012	2013	2014	2015
NOISE	13	5	7	58
AIR QUALITY	5	0	3	10
BLASTING	55	25	71	62
OTHER	3	1	3	4
TOTAL	76	31	84	134

Complaints lodged directly with the mine or through the toll-free line are recorded and forwarded to the *Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques (MDDELCC)*. Complaints enable us to understand the situation, investigate, adapt our practices and apply corrective measures where necessary.



Listening & Innovating

for better ways of living together

The team at Canadian Malartic Mine is guided by a desire to build ongoing, sincere and respectful community relations. We are convinced that our organization can have a lasting, positive impact on the community. In our view, listening, transparency and collaboration are premises for developing ties of coexistence.

COLLABORATIVE APPROACH: IF YOU WANT TO GO FAST, GO ALONE. IF YOU WANT TO GO FAR, GO TOGETHER.

Canadian Malartic Mine embarked on a collaborative approach in May 2015. Recognizing that our activities may have impacts and that we must continue to work to minimize them, we seek viable solutions together with the citizens of Malartic. We firmly believe that through stakeholder collaboration we will be able to successfully create a climate of coexistence and ultimately implement lasting collective solutions. The collaborative approach's initiatives involve holding activities that are focused on developing and implementing creative solutions.



PHASE 1

During **phase 1**, our team held eight (8) meetings with stakeholders affected by our operations. The purpose of those meetings was to provide information on the collaborative approach and then hold an open discussion to field questions and gather participants' comments, improvements and concerns. The approach was enhanced based on the concerns raised.

PHASE 2

Phase 2 took the form of a Collaborative Workshop held in October 2015. Its goal was to generate as many solutions as possible in order to improve our practices and impact management and to enhance coexistence. The workshop brought together citizens, experts, stakeholders and employees.

PHASE 3

Phase 3 launched in December 2015, will continue in 2016. A working group on coexistence issues in Malartic, created during Phase 3, has been mandated to develop a good practices guide to eliminate, mitigate or compensate for the impact the mine's operations may have. The third phase also involves implementing the solutions proposed during the Collaborative Workshop. An action plan incorporating 23 solutions will move promising projects forward and monitor their progress.

To view the reports on the collaborative approach and the Promising Projects tab, go to communaute.canadianmalartic.com/en/.



122 PARTICIPANTS



7 THEMES



23 SOLUTIONS
PROPOSED BY PARTICIPANTS



81% PARTICIPANT
SATISFACTION RATE



FRIENDLY CLIMATE

FOCUSING ON COLLABORATIVE WAYS OF INTERACTION

Canadian Malartic Mine strives to improve dialogue and build trust with the community and its stakeholders. Several initiatives introduced in 2015 represent a commitment that is in keeping with our intention to develop collaborative and constructive ways of interaction.

New Staff Members

New staff members joined Canadian Malartic Mine's team. All three individuals were hired to create a community relations and communications department. Canadian Malartic Mine's Communications and Community Relations team comprises four members:

- A communications and community relations coordinator;
- A communications advisor; and
- Two community relations advisors.

Blasting Information Application

Driven by a desire to provide up-to-date information, Canadian Malartic Mine's team launched a blasting information application that provides the citizens of Malartic with daily blasting alerts and results. Blasting alerts specify blasting time and expected length. They are released twice a day: in the morning for blasting scheduled between 11 a.m. and 12 p.m., and in the afternoon for blasting scheduled between 3 p.m. and 4 p.m. Blasting results include wind direction, vibrations and overpressure as recorded at each of the seven (7) seismographs located throughout Malartic (on Jacques-Cartier, Musée, Renaud, Des Saules, Abitibi, Royale and Lasalle Streets).



Quarterly Newsletter

In December 2015, Canadian Malartic Mine released the inaugural issue of its newsletter, which informs the community and stakeholders of our activities, community involvement, collaborative approach, environmental performance, ongoing projects and much more.



Community Relations Office

A Community Relations Office was opened in downtown Malartic in order to diversify means of communication, improve access to Community Relations Advisors and discuss issues with residents. Residents are invited to consult the available documentation, ask questions and meet the Community Relations team.



CANADIAN MALARTIC MONITORING COMMITTEE

The mission of the *Canadian Malartic Monitoring Committee (CMMC)*, an independent body, is to put questions or issues forward that could adversely affect citizens' quality of life in order to promote solutions that enhance harmonious coexistence between Canadian Malartic Mine and the communities of Malartic and Rivière-Héva, while building a sustainable community. The CMMC was established in 2009, following a recommendation by the BAPE's Investigation Board.

In 2015, Canadian Malartic Mine provided the Committee with \$160,000 in operational funding, in addition to supporting, where necessary, the cost of external expertise to clarify concerns and lead the Committee's discussion. The Committee meets once a month. A full-time coordinator provides administrative support.

The Canadian Malartic Monitoring Committee has eight (8) administrators:

- 1 resident from each of the five RCMs in Abitibi-Témiscamingue;
- 1 academic representative;
- 3 Town of Malartic residents who live within 7 km of the mine site;
- 1 mining industry representative;
- 1 regional environmental organization representative; and
- 1 Malartic business community representative.

The Committee also includes government and business delegates and two (2) observers:

- 1 delegate from the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques;
- 1 delegate from the Direction de la santé publique;
- 1 delegate from the Ministère de l'Énergie et des Ressources naturelles;
- 1 delegate from the Town of Malartic;
- 1 delegate from the Municipality of Rivière-Héva;
- 2 delegates from Canadian Malartic Mine; and
- 2 guest observers from the Committee of citizens living in the southern railway sector.

The Canadian Malartic Monitoring Committee held its Annual General Meeting on November 17, 2015. Its annual report is available on its website: www.comitesuivicm.org.



Community Support

Canadian Malartic Mine fully assumes its role as a responsible corporate citizen by supporting numerous causes and promising projects for our host community. Needs are diverse and we believe we can contribute to the area's vitality. We are committed to adopting legitimate practices and to being good community partners.

COMMUNITY CONTRIBUTIONS

As part of our commitment to stimulate the community's growth, we continue to invest locally and regionally in several projects. We believe in the importance of social solidarity and are open to partnerships with organizations whose programs or projects align with our areas of focus: training, education, health, culture and sports.

Table 7:
Canadian Malartic Mine Contributions in 2015

CONTRIBUTIONS	AMOUNT
DONATIONS AND SPONSORSHIPS	\$405,310
FONDS ESSOR CANADIAN MALARTIC	\$220,000
RESEARCH CHAIRS (COREM, CTRI, IRME)	\$535,000
EDUCATION AND SCHOLARSHIPS	\$29,200
TOTAL:	\$1,189,510





Here is a sampling of projects and events we supported in 2015:

TRAVERSÉE DES Z'ELLES

Canadian Malartic Mine was the official presenter of the 2nd annual *Traversée des z'Elles*, which took place in July 2015. During this event, a group of women completed a 565-km motorcycle ride across Abitibi-Témiscamingue in order to raise funds for breast cancer. The ride started and ended in Malartic. Funds raised during the event went to research and innovation, supported women affected by breast cancer and their loved ones, and made breast health a priority through education and awareness initiatives. Canadian Malartic Mine's support for the *Traversée des z'Elles* stemmed from a desire to make a difference in the lives of the many people affected by breast cancer and to join forces with this great adventure. Canadian Malartic Mine supports the cause of breast cancer year-round as several production trucks feature a *Canadian Breast Cancer Foundation* pink ribbon.



MALARTIC WESTERN FESTIVAL

The Malartic Western Festival, a not-to-be missed event, is popular in the community, across the region and beyond. It benefits the community, generates positive spin-offs for the Municipality of Malartic, spotlights the town's attractions and showcases its dynamic population. We provided \$15,000 to the festival in 2015.



COMMUNITY INITIATIVES

The breadth of our community initiatives enables us to provide specific support to those community projects that have a positive impact on local development and the community.

Partnership with the **MALARTIC MINERALOGICAL MUSEUM**

Canadian Malartic Mine has a long-standing partnership with the Malartic Mineralogical Museum under which the Museum organizes and holds tours of the mine's facilities. In all, 3,323 people took part in tours offered by the Museum in 2015.



Partnership with the **TOWN OF MALARTIC TO PROVIDE FREE TRANSPORTATION TO MOUNT VIDEO**

We provided free transportation to Mount Video in Barraute for a fourth year in a row, in collaboration with the Town of Malartic. This service is provided to the residents of Malartic and Rivière-Héva and to students at Le Tremplin High School who want hit the slopes on skis or snowboards.

FONDS ESSOR CANADIAN MALARTIC

The *Fonds Essor Canadian Malartic (FECM)* aims to improve the quality of life of the residents of Malartic and to encourage long-term community growth by promoting and supporting initiatives that will have a lasting impact on economic, social and cultural development. To reach its targets, the *FECM* selects growth-generating projects that promote community development. In this context, the *FECM* focuses on six (6) areas: social services, environment, health and well-being, sports and recreation, arts and culture, and support for low-income families. Since its inception in 2008, the *FECM* has awarded more than \$1,550,000 to almost 100 organizations.



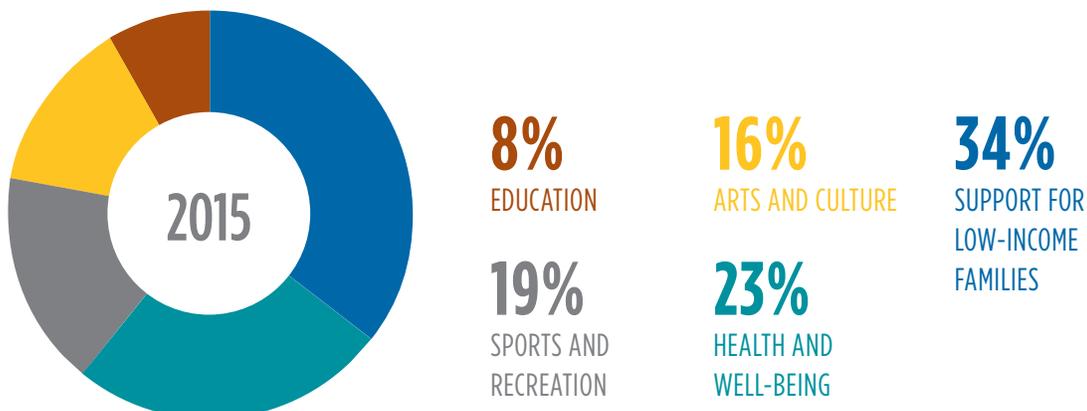
The *FECM's* Board of Directors was pleased to announce the transfer of all Fund assets to Desjardins in 2015. Before Agnico Eagle and Yamana Gold acquired Osisko, the *Fonds Essor Malartic Osisko (FEMO)* owned shares. As a result of the acquisition in June 2014, shares worth \$2.4 million were cashed in. Since the *FECM's* mission embraces sustainable development, its assets had to be invested so as to grow and benefit the greatest number of people possible. Just like Desjardins, the *FECM* takes the vitality of communities very seriously. That's one of the reasons why we selected this cooperative financial institution.

Project proposals are submitted to the *FECM* Board of Directors, which is composed of:

- 2 Canadian Malartic Mine officers;
- 4 Malartic Community representatives; and
- 1 Town of Malartic representative.

Each year, Canadian Malartic Mine donates \$150,000 to the *FECM*, with a further contribution coming from the sale of waste oil, which totalled \$70,000 in 2015.

Figure 5:
FECM Community Contributions in 2015





SUPPORTING EDUCATION AND RESEARCH

We strongly believe that education and research play a role in the future of our communities, and take great pride in engaging in training, learning and student retention programs.

ABITIBI-TÉMISCAMINGUE CEGEP FOUNDATION

Canadian Malartic Partnership reached a five-year agreement with the *Abitibi-Témiscamingue Cegep Foundation* in 2015. The Partnership will contribute \$100,000 to help the Foundation acquire equipment and upgrade the Centre technologique des résidus industriels (CTRI) at the Abitibi-Témiscamingue Cegep.

INSTITUT DE RECHERCHE EN MINES ET ENVIRONNEMENT (IRME) UQAT-POLYTECHNIQUE

The only one of its kind in Quebec, this joint research program was created in association with several mining industry partners. Focused on the environment and tailings management, the Institut de recherche en mines et environnement (IRME) UQAT-Polytechnique develops innovative environmental solutions for the entire life cycle of a mine. Canadian Malartic Mine provides the IRME with \$300,000 annually under a seven-year agreement.

CENTRE TECHNOLOGIQUE DES RÉSIDUS INDUSTRIELS (CTRI)

Canadian Malartic Mine provided \$35,000 to the CTRI in 2015 for research projects. The CTRI is a college centre for technology transfer that operates primarily in innovation and technological development as they relate to industrial waste and underused resources. It provides innovative technological solutions, applied R&D and cutting-edge technical trials to help companies wanting to find a practical solution to their industrial waste.

CORPORATION VICTOIRE

Canadian Malartic Mine has supported *Corporation Victoire* since it was created in 2010. The mission of this local, independent non-profit organization is to promote and support youth development in our community, with a view to student retention. *Corporation Victoire* is operated by a team of community leaders and individuals from various fields in order to support youth in Malartic. Three members from Canadian Malartic's team sit on the Board of Directors of Corporation Victoire. We believe that engagement and awareness can make a difference.

SCHOLARSHIPS

Canadian Malartic Mine awarded \$9,200 in scholarships to high school, university, vocational training and adult learning students.



PATRICK DUBOIS,
Senior Draughtsman,
Geotechnics, donated
\$1,000 to the Val-d'Or Minor
Baseball Commission for
teams in Malartic.



HUBERT BOYER,
Electrical and
Instrumentation Foreman,
donated \$1,000 to Gala
Victoire at *Le Tremplin*
High School.



AMÉLIE FOUCAULT,
Community Relations Advisor,
donated \$1,000 to the
Gymcéleste gymnastics club.



SIMON DESROCHERS,
Electrical Engineer, donated
\$1,000 so that 30 youths from
Malartic could participate in the
Grand Défi Pierre Lavoie.

OUR EMPLOYEES IN ACTION

Recognizing that most organizations have a growing need for volunteers, Canadian Malartic Mine instituted a program in 2012 to encourage its employees to volunteer in Malartic. We provide information on organizations in Malartic that need volunteers in order to make our team aware of how important community involvement is and to foster a culture of caring.

Canadian Malartic Mine believes that volunteer work contributes to social development that is rooted in the values of responsibility and guided by a desire to improve community well-being. Giving back to the community is more than a commitment, it's one of our organization's core principles.

In January 2015, Canadian Malartic Mine held its first Volunteer Recognition Cocktail Hour, an initiative introduced to encourage employee participation, during which four \$1,000 awards were given to randomly selected employees who are active in the community. The recipients each handed their award to a Malartic organization of their choice.

In 2015, 704 hours of volunteer time were given to organizations in Malartic.





PARTICIPATION IN COMMUNITY ISSUE TABLES

The Community Relations team participated in issue tables in Malartic in 2015 in order to stay tuned in to the community and to organizations' needs. Through this involvement, we are able to assist organizations where possible.

FIRST NATIONS

Canadian Malartic Mine strives to collaborate with groups and individuals that have an interest in the land we mine and that reside near our facilities and therefore supports the development of long-term relationships.

The Algonquin Pikogan community has expressed its interest in Canadian Malartic Mine. We also maintain a relationship with the Winneway and Lac Simon First Nations and worked throughout 2015 to strengthen our relationships with them. We have had the privilege of taking part in these communities' cultural and traditional activities.

We will continue to build lasting relationships.

Environmental Performance

A photograph of two workers in safety gear (hard hats, high-visibility vests, and jackets) standing on a rocky shore. They are looking at a large white document or map. The background shows a body of water and a distant shoreline under a clear sky. The image is used as a background for the text.

When it comes to environmental protection, we know that responsible activities are crucial to our success. We believe that good practices must be introduced and closely monitored in order to maintain a healthy environment. Our goal is to consistently meet regulatory standards and to proactively improve our environmental record. We place a significant priority on this goal as it confirms our leadership and commitment to responsible mineral development.

MATERIALS CONSUMED

We used the chemical reagents and materials listed below during operations in 2015:

Table 8:
Materials
Consumed
in 2015

MATERIALS

Ore Processing Plant

QUANTITY CONSUMED

Nitric Acid (67%) (kg/tm)	0.000
Fresh Activated Charcoal (kg/tm)	0.038
Scale Inhibitor (kg/tm)	0.009
Sulphur Dioxide (kg/tm)	0.130
Flocculent (kg/tm)	0.033
Balls for Tertiary Grinder (kg/tm)	0.204
Balls for Secondary Grinders (kg/tm)	0.374
SAG Balls (kg/tm)	0.450
Quick Lime (kg/tm)	0.472
Sodium Cyanide (100% NaCN) (kg/tm)	0.211
Liquid Oxygen (kg/tm)	0.088
Hydrogen Peroxide (100% H ₂ O ₂) (kg/tm)	0.106
Caustic Soda (100% NaOH) (kg/tm)	0.032
Cupric Sulphate (hydrated) (kg/tm)	0.023
Sodium Metabisulphite (kg/tm)	N/A
Zinc Sulphate (hydrated) (kg/tm)	0.008
Sulphuric Acid (100% H ₂ SO ₄) (kg/tm)	N/A

Effluent Treatment Plant

Hydrogen Peroxide (100% H ₂ O ₂) (kg/tm)	0.081
Caustic Soda (100% NaOH) (kg/tm)	0.032
Sulphuric Acid (100% H ₂ SO ₄) (kg/tm)	0.032
Ferric Sulphate (hydrated) (kg/tm)	0.016
Cupric Sulphate (hydrated) (kg/tm)	0.005
Zinc Sulphate (hydrated) (kg/tm)	0.008
Sodium Bisulphite (100% NAHSO ₃) (kg/tm)	0.080
Floculent (kg/tm)	0.001
Metal Precipitator (kg/tm)	0.001

Operations

Explosives (t)	18,493
Diesel (litres)	46,345,438
Electricity (MWh)	635,961,079
Tires (units)	1,229

SPILL RESPONSE AND MANAGEMENT

At Canadian Malartic Mine, spills are managed by utilizing best practices to heighten awareness and mitigate the likelihood of future incidents. Our team believes that any spill that may affect the environment deserves serious attention. Every spill is carefully recorded and examined. We then work to determine its causes and to take measures to reduce risk and prevent recurrences.

Controlling a spill is also an imperative because the health and safety of all employees must be safeguarded. Numerous efforts were put forth in 2015 to significantly improve our on-site hydrocarbons spill response capacity. This included, among other things, providing training to all teams at the plant and those assigned to pit mining operations and to contractors working on site. The key goal of this training was to improve at-source mitigation efforts in order to further reduce the number of spills and their volume. At the close of 2015, we reached our goal of ensuring that awareness translates into an increase in the number of events reported and a decrease in their volume.

Figure 6:
Spill Volume (per product spilled)

**2015
VOLUME:
78 M³**

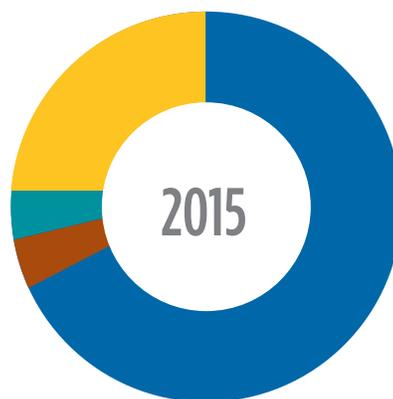


Fig. 6

Reducing — Environmental — Impact

We introduced an innovative action plan in 2015 and will continue efforts in 2016 to improve our environmental performance. We are determined to minimize the potential impact of our activities and to closely track the Environmental Monitoring Program's requirements pursuant to the Loi sur la qualité de l'environnement of the Ministère du Développement durable, de l'Environnement et de la Lutte contre les changements climatiques (MDDELCC). The program covers inspections and the environmental monitoring of discharges and impacts that may be caused by operations in the pit and by ore processing plant operations. It encompasses, among other things, noise monitoring, air quality monitoring, water quality monitoring, and vibration and overpressure monitoring.

REGULATORY COMPLIANCE

We received 25 notices of non-compliance in 2015, down 24% from 33 in 2014.

Figure 7:
Non-compliances Identified in 2015

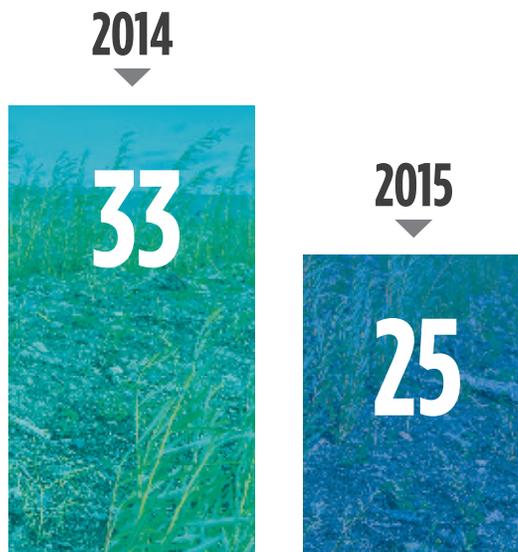


Fig.7



CONTINUOUS IMPROVEMENT

▶ A Continuous Improvement Department was established in March 2015. It is composed of three employees: two are assigned to operations and maintenance, and one to the ore processing plant. The Department's goal is to generate new continuous improvement ideas and to monitor projects that improve our environmental and operational performance. The Committee held more than 17 meetings, including brainstorming and work sessions, over a period of nine months. The meetings brought together the multidisciplinary expertise of employees from various departments and drove ideas to the next level. The Committee has initiated numerous innovative projects.

NOISE MANAGEMENT

▶ A continuous improvement committee focused on noise management was initiated in August 2015. Its mandate is to reduce the noise level generated by operations through multi-faceted approaches, and to implement promising projects selected during Continuous Improvement Department meetings. The Committee comprises several employees from various departments:

- Engineering;
- Mechanical Engineering;
- Environment;
- Mobile Equipment Maintenance;
- Drilling/Blasting;
- Mining Operations; and
- Community Relations.

▶ Committee members worked with engineering firms over the summer to develop a dynamic map to identify in real time the predominant noise generated by equipment working in or near the pit, based on wind direction and speed. This map is now used to identify equipment that needs to be shut down because of the noise level it produces, as detected by each acoustic station. Development of this tool will continue in 2016.



Noise Management Dynamic Map



▶ A noise source analysis was carried out in 2015, in order to identify the facilities and equipments that generate the highest noise levels. External experts put forward recommendations and action plans based on the analysis report. Many solutions were implemented, including: increasing the height of backfill material and the sound mitigation berms near the crushers so as to create a higher wall around the crushers and confine noise to a smaller area. The Noise Committee saw to the completion of this project.

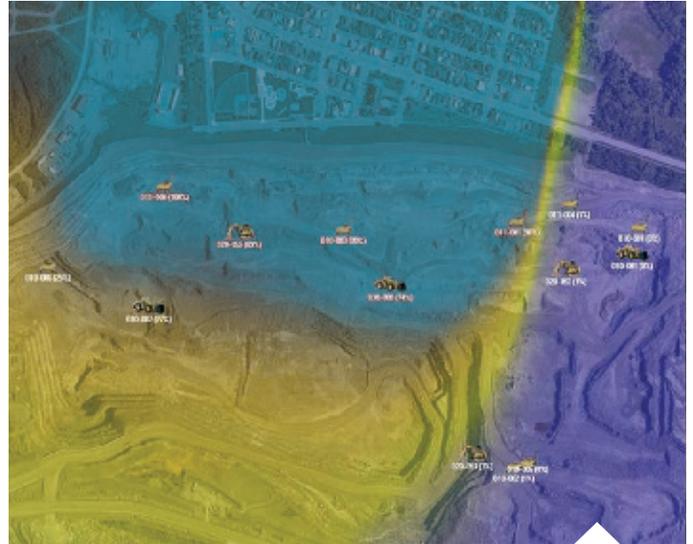
▶ Our team also designed a mobile drill shelter to cover production drills' engine compartments at night to reduce the level of noise produced during operations. Tests have shown that the shelter reduces the noise level by approximately 10 decibels on the sides and at the rear of the drill. Tests are underway to assess the project's viability and analyze more adequate ways to move drills with the shelters in the pits. Our team also made a drill shock absorber that reduces noise by 8 decibels at the front of the drill. Tests are being conducted on the drills in order to confirm the performance of the shock absorber's individual components.

▶ Four noise-measuring stations, all located in the Town of Malartic, assess noise performance. One station measures residual noise, and the three others ambient noise. Noise samples are taken 24/7 at each station. Stations alert our team in real time of the noise level generated by operations. When the noise level increases, action is automatically taken. Possible corrective measures include shutting down some equipment at night, closing one of the pit's two access ramps and stopping mining operations due to noise.

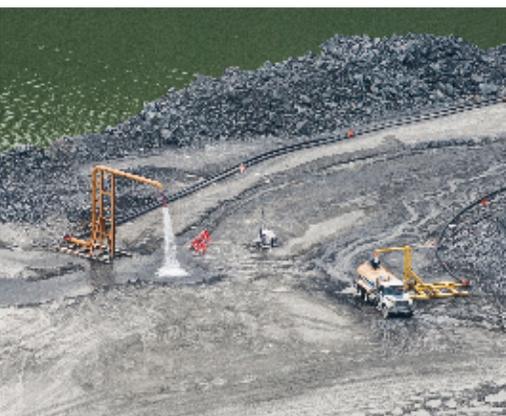
AIR QUALITY MANAGEMENT

Much work has been done to implement new dust mitigation measures and improve existing measures.

- ▶ A Dust Management Committee was established. Its make-up and role are similar to those of the Noise Management Committee, with the exception that it focuses on air quality.
- ▶ The Committee and Continuous Improvement personnel initiated the development of a modelling tool in 2015 that provides an overview of dust generated. It defines dust direction, depending on the location of stationary equipment such as drills in the pit, and can be used to prioritize actions depending on wind conditions. The modelling tool will be field tested in 2016.
- ▶ In the summer, a fleet of ten trucks water the roads and the blasted rock before it is loaded into production trucks to reduce dust generation. Three filling stations, added to the pit to shorten the time between waterings, are supplied with water obtained by dewatering former underground mine workings. In addition, tests on water cannons that spray shovelling surfaces before vehicles are loaded were initiated in 2015. The water cannons water a surface continually during work and are also supplied with water obtained from pit dewatering. Tests were conclusive.



Air Quality Management Dynamic Map



► Work to install a third air quality monitoring station began in 2015, in response to concerns raised by residents in the Town of Malartic's eastern neighbourhood. Two air quality monitoring stations, one each in Belvedere Park and Stoykovish Park, also continuously gather air quality data.

All of these actions, combined with sustained efforts by our team, have led to positive results. As a matter of fact, no air quality standards have been exceeded since May 8, 2015. We will continue to work in the same direction so that we can maintain this record in 2016.



WATER MANAGEMENT

At Canadian Malartic Mine, we are committed to effective water management. We continually strive to reduce our total water consumption and maximize reuse. Our approach to managing different types of water is both responsible and sustainable.



WATER PUMPED FROM FORMER UNDERGROUND GALLERIES

▶ Since the bottom of the open pit is located beneath the galleries of former underground mines in operation from 1935 to 1983, water must be pumped out of an underground mine pit in order to keep the water level below the surface to be mined. A portion of the water is used in the ore processing plant, and the surplus is pumped into a polishing pond or the South-East Basin, depending on its quality.

RUN-OFF WATER AND WATER FROM THE SOUTH-EAST BASIN

▶ Water from the tailings pond is sent to the South-East Basin and then pumped to the ore processing plant for reuse or sent to the polishing pond when quality permits. The polishing pond is the last basin before the water is discharged into the environment. In 2015, 95% of ore processing plant's water requirements were met by recirculation from the South-East Basin.

JOHNSON BASIN

▶ The Johnson Basin is a fire and back-up emergency pond. It takes its source from the Raymond Creek.

POTABLE WATER

▶ Potable water supplied by the municipal water system is used solely for human consumption and never for ore processing. Domestic wastewater is discharged into the municipal sewage system.



Tab.9

The table below presents the amount of water withdrawn from each source over the past four years for Canadian Malartic Mine operations.

Table 9 :
Water Withdrawals (m³)

SOURCE	2012	2013	2014	2015
SOUTH-EAST BASIN (a)	6,666,317	10,313,000	12,473,537	12,302,620
TAILINGS POND	3,333,158	978,483	(b)	(b)
PIT DEWATERING (GROUND WATER) (c)	5,726,495	5,512,087	5,890,700	6,088,486
JOHNSON BASSIN (d)	30,460	66,880	78,144	124,724
MUNICIPAL WATER	25,853	27,414	48,698	23,057
TOTAL	15,782,283	16,897,864	18,491,079	18,538,887

(a) Water withdrawn from this basin is used by the ore processing plant.

(b) Water flows by gravity into the South-East Basin.

(c) A portion of the water is used for spraying as part of dust control.

(d) From site run-off water.



PROJECTS COMPLETED IN 2015

► The South-East Basin’s emergency spillway was relocated in 2015. The new arrangement aims to improve the security of our facilities while also ensuring dam integrity. Work on the new emergency spillway was carried out after a new cell of the tailings pond was built in the former polishing pond’s location, as was planned under the initial project.

A new polishing pond was also built. It is expected to be functional in the spring of 2016.

WATER RETURNED TO THE ENVIRONMENT

► Site effluent flows into Raymond Creek, which in turn flows into the Piché River. A total of 5,176,412 cubic metres of water were released in 2015. The increase in the volume of released water compared to previous years is due to the voluntarily lowering of the water level in the South-East Basin to increase of our margin of safety. Final effluent facilities were also retrofitted and upgraded in 2015.

Figure 8:
Canadian Malartic Mine Effluent

VOLUME
RELEASED
(m³)

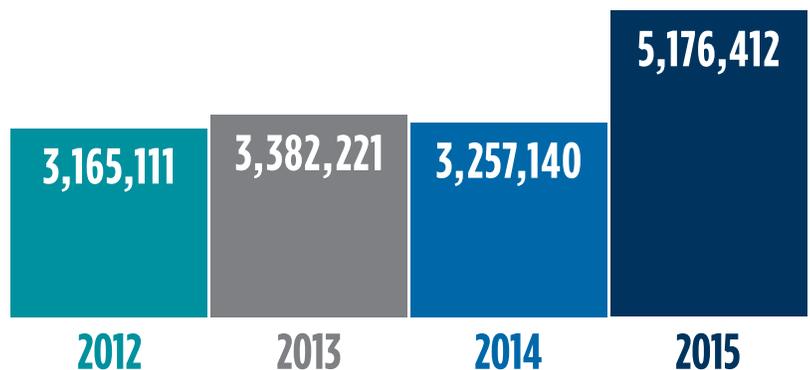


Fig. 8

Commissioning of the Effluent Treatment Plant (ETP) continued in 2015. The ETP will treat water from the South-East Basin to ensure full compliance to the water quality standards for the water that may be discharged to the environment. This will serve to minimize the impact on the receiving water body.

Since 2009, we have monitored more than a dozen water quality parameters in our effluent to ensure it complies with the applicable discharge standards. The quality of water discharged into the environment in 2015 consistently met environmental standards.

GREENHOUSE GAS EMISSIONS MANAGEMENT

An estimate of our greenhouse gas emissions for the past four years is provided below, based on fuel consumption data.



Table 10:
Greenhouse Gas Emissions

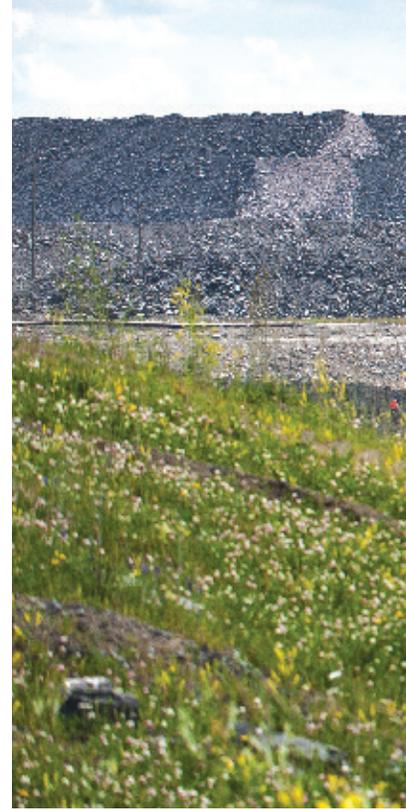
EMISSIONS SOURCES	CO ₂ EQUIVALENT (tonnes)			
	2012	2013	2014	2015
Direct Sources¹				
Mobile Equipment	114,168	122,723	134,659	135,198
Natural Gas Combustion by Fixed Equipment	6,134	7,965	8,400	7,961
Diesel Combustion by Fixed Equipment	4,401	4,928	9,511	7,843
Propane Combustion by Fixed Equipment	N/A	N/A	160	165
Use of Explosives and Sodium Carbonate	10	6	13	11
TOTAL	124,713	135,622	152,743	151,178
Indirect Sources²				
Electricity purchased from Hydro-Québec	1,218	2,165	2,180	1,590
TOTAL	125,931	137,787	154,923	152,768
Annual Production (ounces)	388 478	475 277	535 470	571 617
GHG Emission Intensity (kg eCO₂/ounce)	324,2	289,9	289,3	267,3

¹Direct sources were calculated by multiplying volumes of fuel consumed by the emissions factors provided in the Regulation respecting mandatory reporting of certain emissions of contaminants into the atmosphere, Schedule A-2, available at: http://www.mddelcc.gouv.qc.ca/air/declar_contaminants/RDOCECA.pdf

²Indirect sources were calculated by multiplying the total kilowatt hours consumed by the conversion factors provided by Environment Canada in the Table A11-6 Electricity Generation and GHG Emission Details for Quebec (2013), available at: <https://www.ec.gc.ca/ges-ghg/default.asp?lang=En&n=83A34A7A-1>

TAILINGS, WASTE ROCK AND OVERBURDEN MANAGEMENT

It was determined in 2014 that the best way to bring tailings solids up to 68%, as originally designed, was to significantly modify the existing tailings thickener. At the time, tailings solids averaged 60%. Modifications would reduce the amount of water sent to the tailings pond by 33%, and thus improving the pond's performance. A certificate of authorization to carry out the work was obtained in the fall of 2015. Thickener modifications began in late 2015, and will be finalized in the spring of 2016.



The total volumes of overburden and waste rock mined in 2015, as well as the total amount of disposed tailings are provided in the table below.

Table 11:
Total Amounts of Overburden, Waste Rock and Tailings in 2015

TYPE OF MATERIAL	VOLUME IN TONNES
Overburden Mined	135,071
Waste Rock Mined (total)	44,571,540
Waste Rock Reused in Tailings Dam Construction	4,838,299
Waste Rock Reused in Other Construction	1,308,669
Waste Rock Placed on Surface Waste Rock Piles	38,424,572
Thick Tailings Placed in Surface Tailings Containment	19,012,000





RESIDUAL MATERIALS MANAGEMENT

We place a high priority on residual materials management, making sure that we respect all regulatory production, monitoring and disposal requirements. Residual hazardous materials are sent to sites authorized for appropriate disposal. Of the 1,213 tonnes of residual hazardous materials produced in 2015, 675,267 litres of used oil were recycled.



Table 12:
Amount of Waste Generated

TYPE OF WASTE	VOLUME GENERATED (tonnes)			
	2012	2013	2014	2015
RESIDUAL MATERIALS	372	423	2,030	3,137
RESIDUAL HAZARDOUS MATERIALS	2,322	820	724	1,213



Recycling and the reuse of residual materials are part of a larger sustainable development framework that can yield economic and environmental benefits. At the end of 2015, our recycling program saw 2,794 tonnes of residual materials, or 89% of the residual materials produced by Canadian Malartic Mine, go to recycling centres. Oversize tires, for example, are sent to a recycling centre that turns them into a value-added product.

Tab.13

Table 13:
Amount of Recycled Materials

TYPE OF MATERIAL	VOLUME RECYCLED (tonnes)			
	2012	2013	2014	2015
WOOD	473	358	386	409
PAPER AND PLASTIC	78	89	102	154
METAL AND WIRE	1,025	899	1,108	999
TIRES	S.O.	8	48	170
OVERSIZE TIRES	N/A	N/A	N/A	920
RUBBER	N/A	N/A	N/A	142
TOTAL	1,576	1,354	1,644	2,794





**Thinking
about &
Seeing
the future**

REHABILITATION ACTIVITIES

While a mine's closure is the last stage in the mining cycle, mine rehabilitation must be planned in advance. Rehabilitation-related environmental choices are by no means left to chance, as we are committed to responsible management that goes beyond mine operations.

To this end, we are working with the Institut de recherche en mines et environnement (IRME) UQAT-Polytechnique to determine the best long-term risk mitigation strategy. Several mine closure scenarios are currently under review so that progressive medium-term rehabilitation can begin. In addition, trials are ongoing in both the laboratory and the field on the reuse of mining waste (waste rock and tailings) to rehabilitate the tailings pond and waste rock pile. Mining waste instead of natural borrow materials such as clay, sand and gravel will be used for site rehabilitation. Rehabilitation concepts will be optimized over the coming years.

We are also working with research institutes such as the Centre technologique des résidus industriels, a college centre for technology transfer that operates primarily in innovation and technological development as they relate to industrial waste and underused resources, in order to find practical and innovative solutions to our industrial waste. We are also working with the Unité de recherche et de service en technologie minérale (URSTM), which is involved in a research and development project and provides us with support regarding the development of effective, integrated mining waste management solutions. We are also working with the Institut de recherche en mines et environnement (IRME) UQAT-Polytechnique, which focuses on the environment and tailings management and develops innovative environmental solutions for the entire life cycle of a mine.

On December 31, 2015, the Government of Quebec held \$46 M in trust to ensure the safe and timely closure of the Canadian Malartic site once mine operations have ceased.

Economic Performance



Strong economic performance, social responsibility and environmental stewardship are key to a lasting sustainable organization. We are guided by principles that focus on rigorous cost management and emphasize our key assets. We use sound management to achieve the best possible balance between risk and performance. Our focus is on smart and profitable growth.

Tab.14

Table 14:
Direct Economic Value Generated
and Distributed by Canadian Malartic
Mine in 2015

REVENUE	\$860,347,202
OPERATING COSTS	\$599,969,276
PAYMENTS TO CAPITAL PROVIDERS	\$178,757,703
PAYMENTS TO GOVERNMENT	
GOVERNMENT ROYALTIES	\$15,000,000
PAYROLL TAXES (PAID BY EMPLOYER)	\$6,599,037
PAYROLL TAXES (PAID BY EMPLOYEES)	\$27,536,676
MUNICIPAL TAXES	\$2,869,330
MINING LEASES AND CLAIMS	\$33,877
COMMUNITY INVESTMENT	\$862,047



Environmental Investments

Canadian Malartic Mine invested more than \$40 million in the environment in 2015.

Table 15:
Environmental Investments

TYPE OF INVESTMENT	AMOUNT INVESTED
Environmental Protection	\$9,276,405
Environmental Management	\$11,046,789
Environmental Infrastructure	\$15,214,621
Waste Management	\$7,047,681
TOTAL:	\$42,585,496

Tab.15





2015

CANADIAN
MALARTIC
MINE



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